



CACUBO

Central Association of College
& University Business Officers



When, Not If

The Realities of Cybersecurity in Higher Education

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Nelnet Campus Commerce





- This webinar is part of our monthly webinar series to bring programming of interest to our members.
- The webinar is eligible for CPE. If you are interested in receiving CPE credit for this webinar, please e-mail me (Marty Mickey) at mmickey@nl.edu now. During the webinar, there will be four check-in questions for you to answer. **In order to receive CPE, you must answer three of these questions.**
- Copies of the slides for this presentation and a recording of the webinar will be available on the CACUBO website in a couple of days.
- We will send out a survey afterwards to solicit thoughts and topics for future webinars. If you would be willing to present in a future webinar, please e-mail me at mmickey@nl.edu.
- Save space on your calendars for the **2024 CACUBO Annual Conference which is September 29-October 1 in Indianapolis**. Great networking and CPE opportunities. Concurrent session proposals are now being accepted at <https://cacubo.memberclicks.net/am-concurrent-session-proposal-topics>.
- **Our next webinar will be February 29 on Diversity, Equity and Inclusion.**

Learning Objectives



Unique Aspects of HE

Ransomware

PCI-DSS v4.0

What to Do?



On the Virg

- Father of 5
- Softball coach
- Guitar and golf
- Higher Ed for 25 years
- Nelnet for 6+ years
- Covering Pacific and Midwest
- My cybersecurity story



Unique Aspects of Higher Ed



- Valuable Data
 - ✓ Student/Staff PII
 - ✓ Patient Medical Records
 - ✓ Research Data
 - ✓ Lab Equipment
- More Decentralized
- Collaborative by design
- Spending on Cyber lags other industries of similar size



Current Threat Environment



- Ransomware
- Compromise as a Service / Cybercrime as a Service
- Generative AI
- Nation State Actors
 - ✓ 200 Institutions reported research data and IP theft in 2021-2022
- “Teenagers” (18-25)
 - ✓ Lapsus\$
International extortion-focused hacker group known for its various cyberattacks against companies and government agencies



Current Landscape



>47 Billion

Spam Text Messages Sent in 2021



35 Million

Business Email Compromise Attempts April 2022 to April 2023



277

Days to Discover and Contain Breach

11 Seconds

Ransomware Attack Frequency



74%

HE Successful Ransomware Attacks



\$265

Cost for an Academic Record on the Black Market

388%

Increase ransomware attacks between Q2 and Q3 2020

between Q2 and Q3 2020

Current Landscape



World's Biggest Data Breaches & Hacks

interesting story

Selected events over 30,000 records

UPDATED: Sep 2022

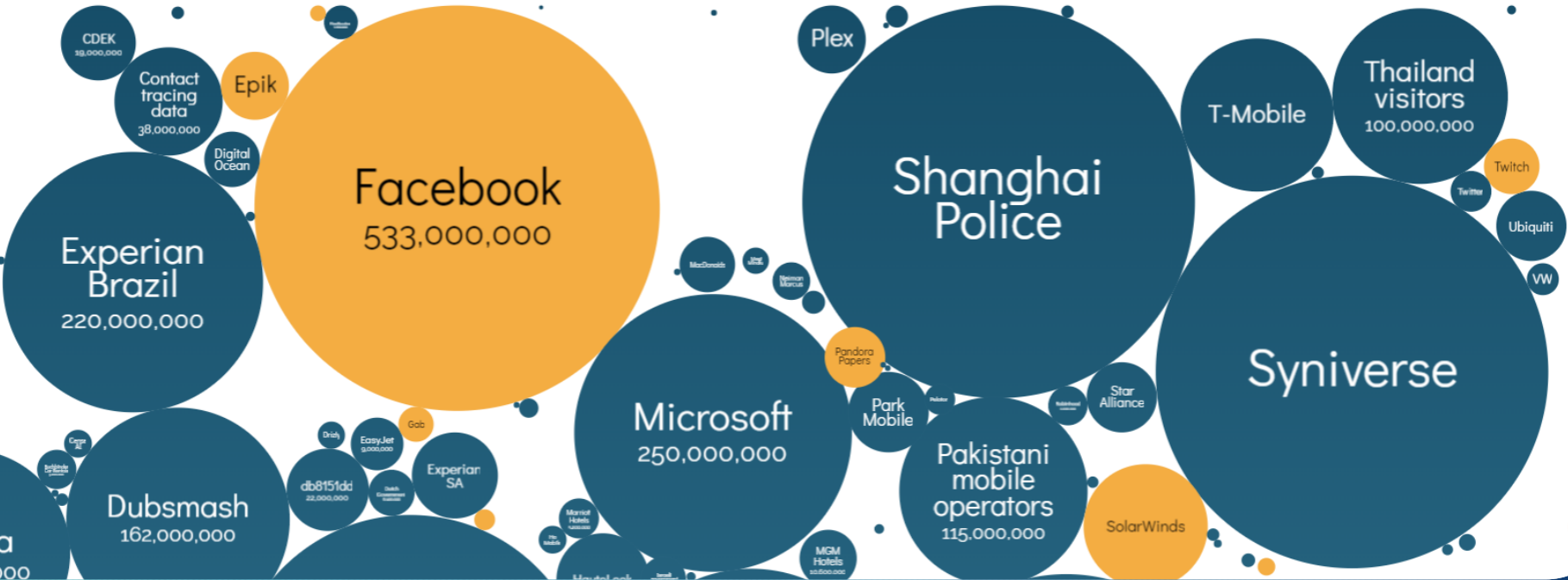
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search...

2022

2021

2020



Q&A



The majority of Higher Ed ransomware attacks in 2023 were caused by what?

- Compromised credentials*
- Malware*
- Remote Desktop Protocol (RDP)*

Data Exfiltration



41% China



10% Russia

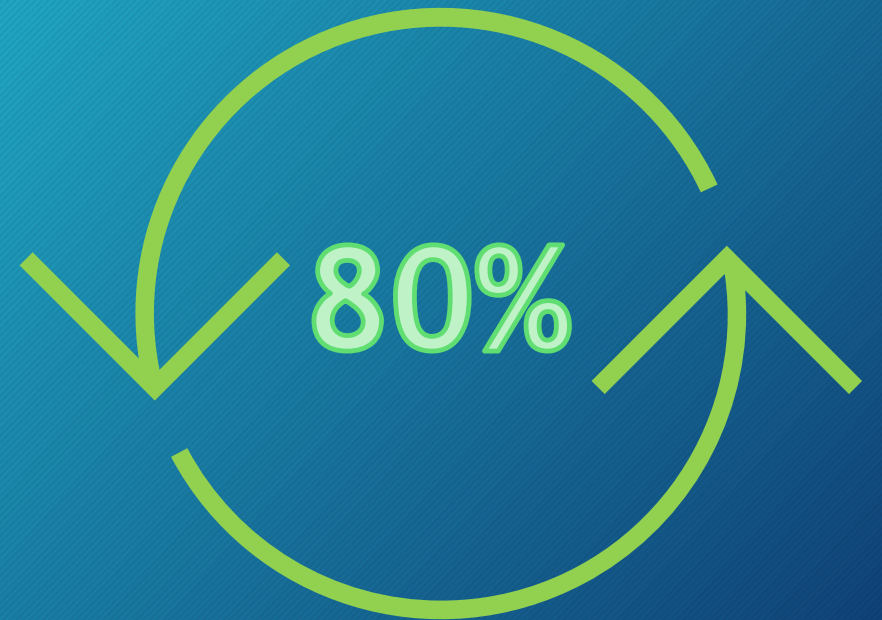


Frequency



- Experience repeat attack in 12 months

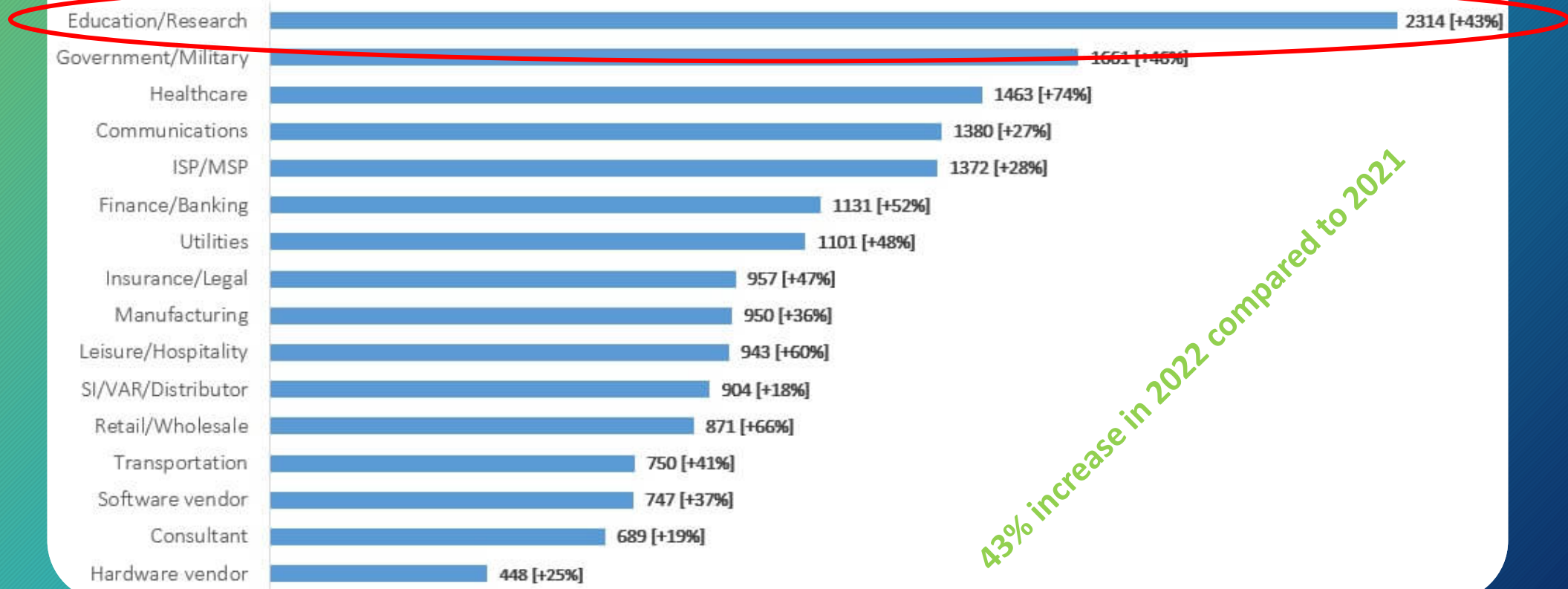
A **replay attack** occurs when a cybercriminal eavesdrops on a secure network communication, intercepts it, and then fraudulently delays or resends it to misdirect the receiver into doing what the hacker wants.



Growth in Higher Education



Avg. Weekly Cyber Attacks per Organization by Sector in 2022
showing all sectors suffer double-digit increase compared to 2021



43% increase in 2022 compared to 2021

Ransomware Growth HE 2023



Education Sector

- 19% growth in ransomware attacks in April 2023
- 35 unique victims in May



Attackers intentionally delayed until students had returned to school

Why the Increase?



- Ukraine War Effort
- New entrants to the field
- *Akira*
 - ✓ Ransomware-as-a-Service (RaaS) group that started operations in March 2023
 - ✓ Dozens of schools and businesses in March

“All of your files have been encrypted by Vice Society.”

Notable Attacks

- *CommScope*
 - ✓ Network giant—schools, hospitals, federal
 - ✓ Specializes in network and telephony equipment for schools
- *Vice Society*
 - ✓ Specifically targets schools
 - ✓ Responsible for LA School District Attack
 - ✓ “Success in Mediocrity”
 - ✓ Responsible for CommScope attack

How they Infiltrate



41%

Compromised by Social Engineering

43% of all attacks against education sector were carried out by Social Engineering



63%

Malware Targeting Education Sector

63% of all malware written specifically targets education sector

Ransomware Payouts



The proportion of organizations paying seven-figure payouts

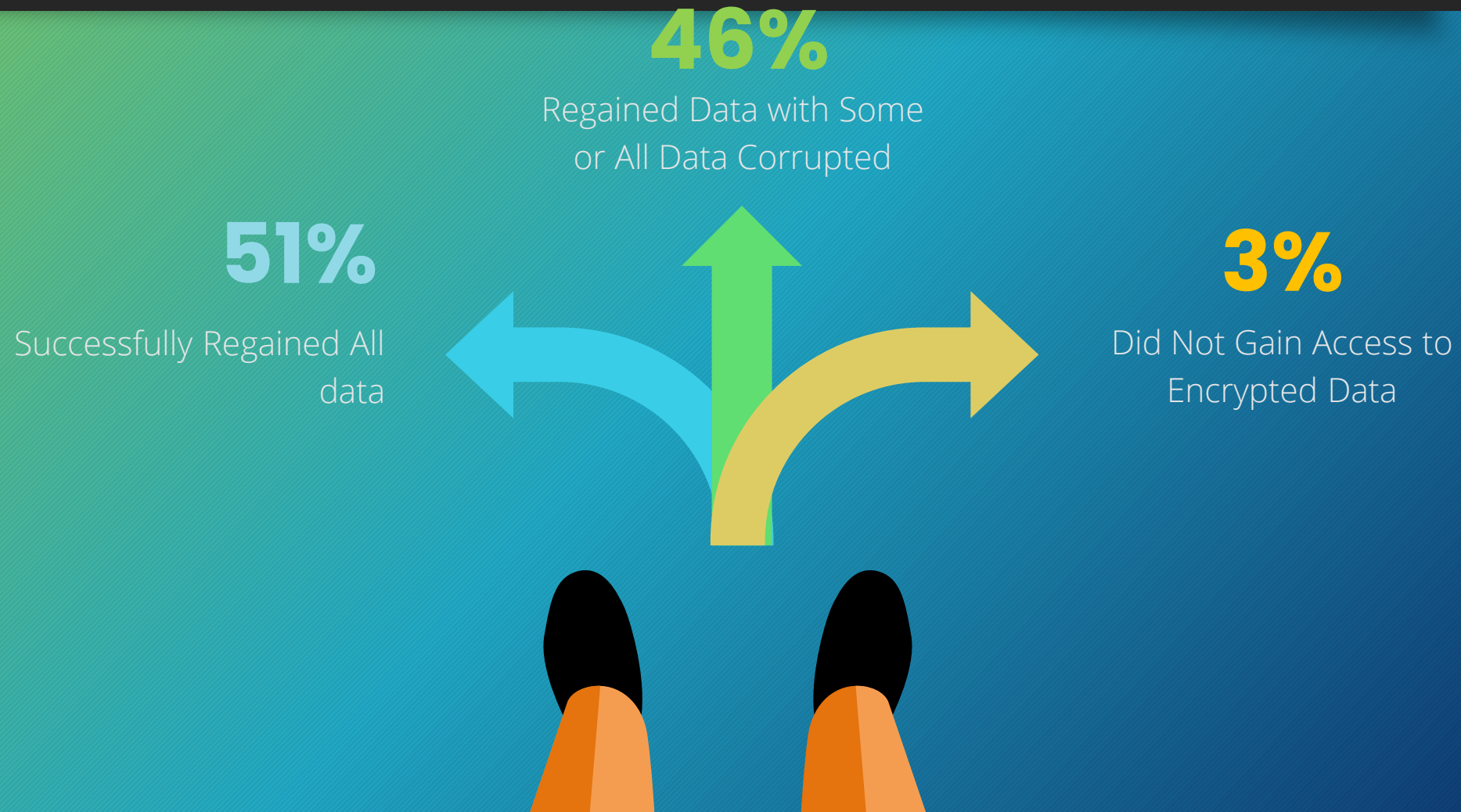


11%
2022



40%
2023

Responding to Ransomware



Marty's Story



Share Your Story

Q&A



Has your campus been targeted with a cybersecurity breach in the last year?

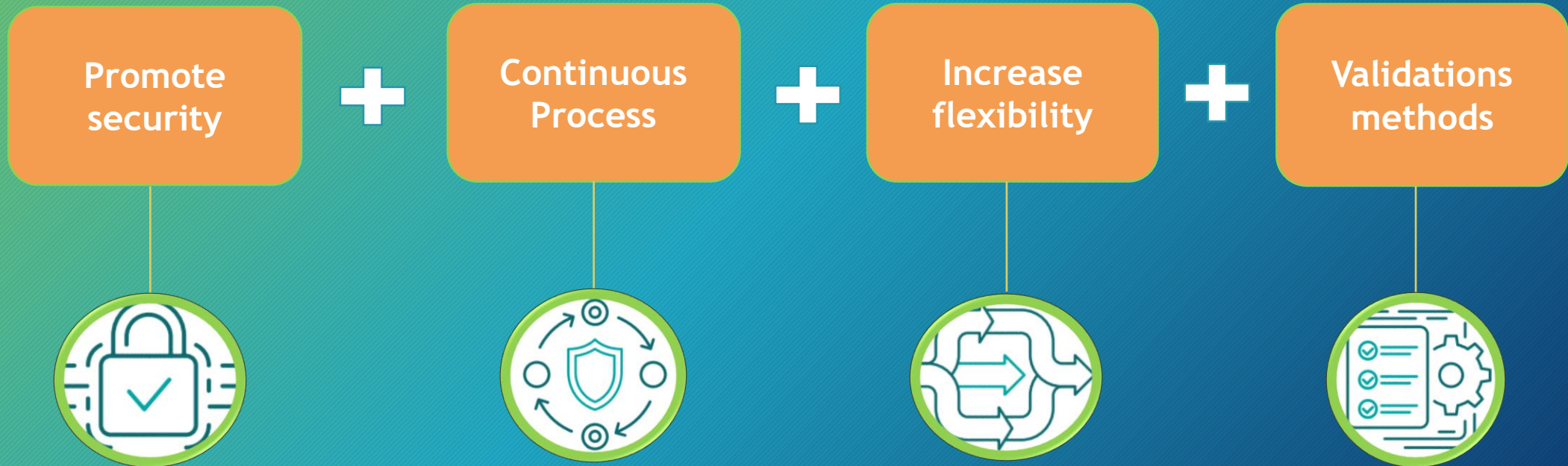
- YES
- NO

PCI-DSS v4.0



	<h2>What is it?</h2>	<ul style="list-style-type: none">• Global standard• Protect payment data
	<h2>PCI DSS v4.0</h2>	<ul style="list-style-type: none">• Next global standard• New controls
	<h2>Driven by industry feedback</h2>	<ul style="list-style-type: none">• 200+ companies• 6,000+ items

PCI-DSS v4.0



PCI-DSS v4.0



Expand MFA • Updated password requirements • *New e-commerce* and phishing requirements

Security must evolve



Clear roles and responsibilities • Added guidance implement and maintain security • More transparency for report reviewers

Criminals never sleep



Allowance of shared accounts • Targeted risk • Customized approach to implement and validate

Flexibility supports innovation



Alignment between reporting and SAQ and info summarized in AOC

Transparency and granularity

PCI-DSS v4.0








Transition period from PCI DSS v3.2.1 to v4.0

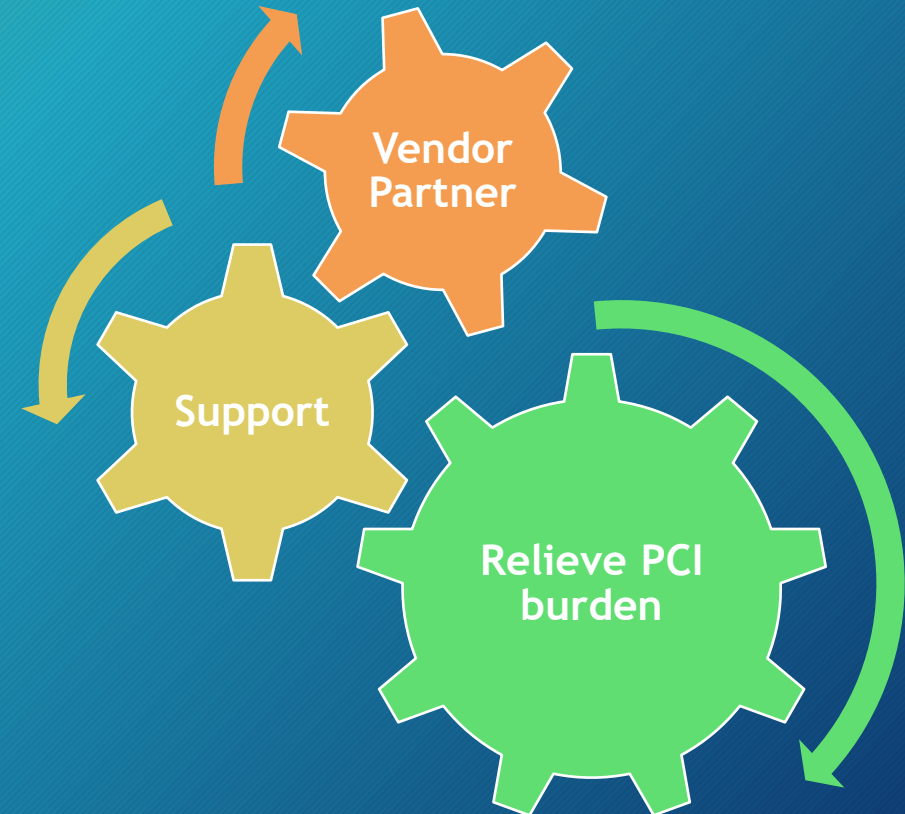
Implementation of future-dated new requirements

Implementation of future-dated new requirements

PCI-DSS v4.0



-  Outsourcing to third party
-  Are they maintaining compliance & gearing up for v4.0?
-  How are they working to prevent malicious code?
-  Applying innovations?
-  Embrace MFA



Compliance vs. Security



- Compliance is not Security
- Equifax was 100% compliant when they were breached



Q&A



How is your campus preparing for the transition to PCI-DSS v4.0?

- Reviewing our vendor partners and discussing their preparedness*
- We are applying new innovations including expanding our MFA*
- We are updating our password requirements*
- All of the above*

What to Do?



“The most effective Cyber Hygiene is fundamental and persistent end user training”



Phishing Training



- Not just identifying Phishing Emails
 - ✓ Driving Awareness
- Replicate Threats
- 80% of organizations that implement awareness training see a reduction in phishing susceptibility - *Proofpoint*

“Sutton’s law tells us ‘When diagnosing, first consider the obvious.’ Thus, if you wonder why criminals phish, it is because email is where their targets are reachable.”
-Verizon 2022 Data Breach Report



Practical Application



- Utilize *MFA on Everything*
- Consider a *Password Manager*
- Use Passphrases vs. Passwords
 - I drive a 1998 Honda
 - HondadrivesMe?1998!



Passwords



Don't Reuse Passwords

"Passwords are like gum; Don't share."



Don't Use Templates

WelcomeSpring2023
Welcome[Last Name]2023!



Utilize Password Manager

Beware!



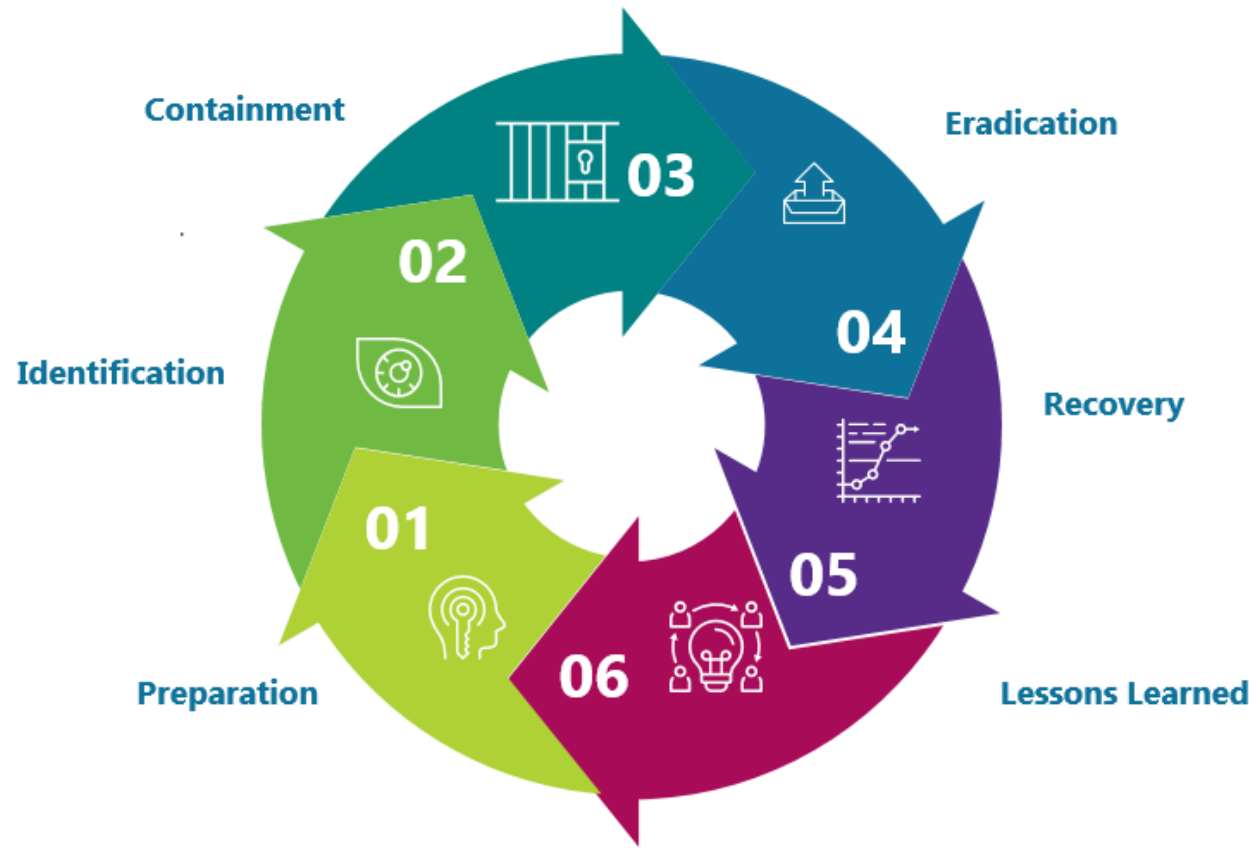
Don't Rely on Browser's Manager



Response Plan



*“By failing to plan you are preparing to fail.”
- Benjamin Franklin*



Response Plan



Test Your Backups

- How Long for Full Restore
- Are the Backup Immutable?
- How/Where Can You Access Backups?.



Test Failures of Systems

- SIS
- Physical Security/Cameras
- CRM
- Payroll



Have Conversations w Faculty/Staff

- What If?
- What Scenarios can they think of?
- Current Threats



Talk to Other Schools

Collaborate with Other Schools
User Organizations

Tabletop Exercises



- Combined exercise across multiple departments
 - ✓ Business Office
 - ✓ IT
 - ✓ Operations
 - ✓ HR
 - ✓ Compliance
 - ✓ Executive Leadership / Board
- Don't be afraid to develop “no win” scenarios



Q&A



Are you trained regularly on cybersecurity threats and how to spot and respond to them?

- YES
- NO

Burnout and Shortcuts



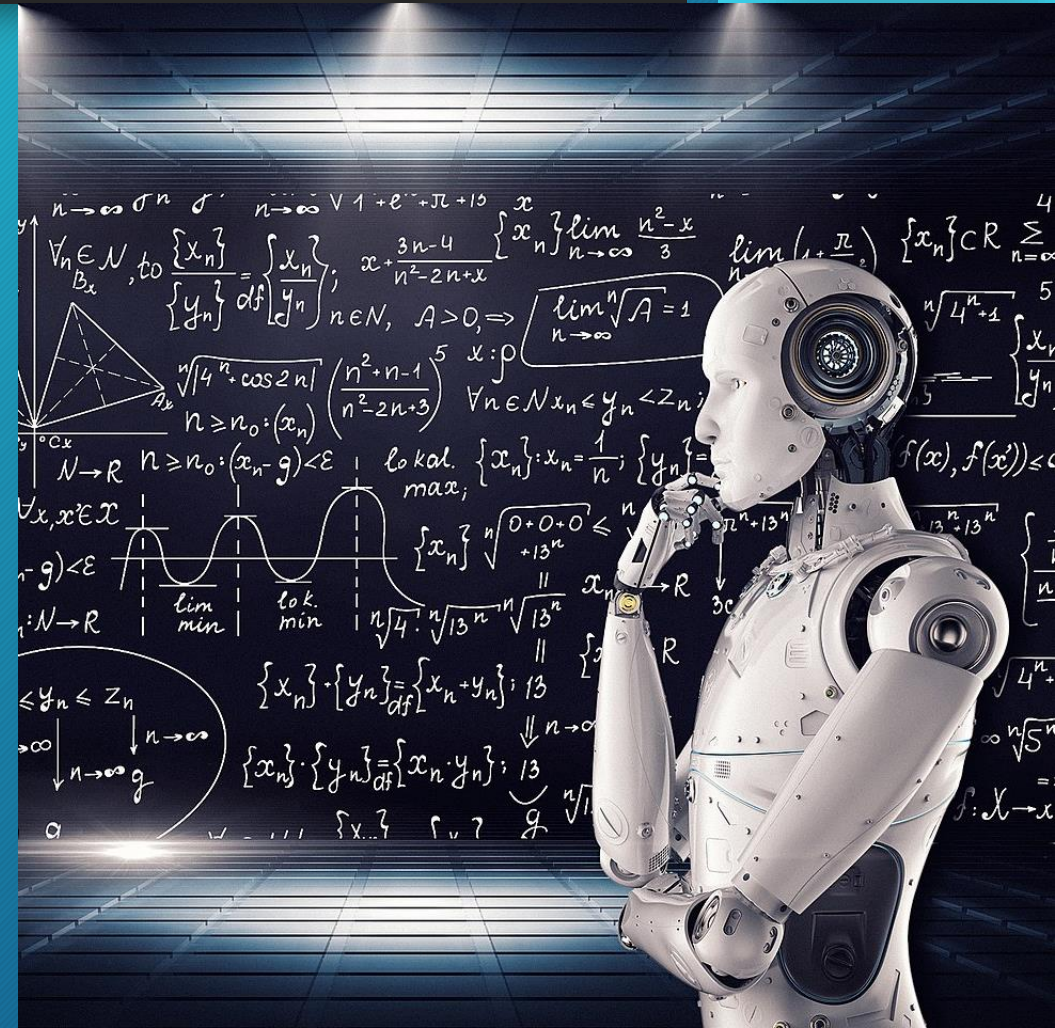
- Cybersecurity requires attention to detail
- Burnout compels people to engage in workarounds to retain energy
- Cyber hygiene is most likely to deteriorate when a person is burned out



Artificial Intelligence



- AI isn't the "threat"
- It's a tool, nothing more
- Phishing Threats
- New Attack Landscape
- Legacy Code Tools
- Daily Tasks



Summary



1.

Training

- Make cyber awareness training standard across all users.
- Consistent conversations about risk.

2.

Risk

- Develop a Risk Register.
- Prioritize risk based on role and criticality.

3.

Access

- Enable MFA for all accounts.
- Encourage use of strong passwords.
- Unique Passwords

4.

Patch

- Prioritize patch management as a standard practice.
- Maintain accurate inventory of all systems.

5.

Plan

- Plan for the compromise.
- Practice the plan regularly
- Involve all levels

“10 Immutable Laws of Security”



1. *Security success is ruining the attacker ROI*
2. *Not keeping up is falling behind*
3. *Productivity always wins*
4. *Attackers don't care*
5. *Ruthless Prioritization is a survival skill*
6. *Cybersecurity is a team sport*
7. *Your network isn't as trustworthy as you think it is*
8. *Isolated networks aren't automatically secure*
9. *Encryption alone isn't a deep protection solution*
10. *Technology doesn't solve people and process problems*

